

- Translation -

Lor khor. 08/2563

8 April 2020

Subject: Postponement of the 45<sup>th</sup> Annual General Meeting of Shareholders for the year 2020 ("AGM") and approval of the interim dividend payment

To: President of the Stock Exchange of Thailand

Refer to: The notification to SET at Lor khor. 01/2563 on 26 February 2020.

Textile Prestige Public Company Limited ("Company") refers to the resolutions of Board of Directors to hold the 45<sup>th</sup> Annual General Meeting of Shareholders (AGM) on 23 April 2020 at 10.00 hrs, to consider important agendas as detailed in notification to the Stock Exchange of Thailand on 26 February 2020. As the outbreak of the Coronavirus Disease 2019 ("COVID-19") in Thailand which is rapidly spread and could cover wider range. In this regard, the government has announced a state of emergency declared in all areas of the Kingdom of Thailand dated March 25, 2020, and according to Section 9 of the Emergency Decree on Public Administration in Emergency Situation, B.E. 2548 and Bangkok Metropolitan Administrative announcement, dated March 27, 2020, Subject: Temporary Closure of the Premises (No.4), and requested to consider activities involving gathering, which may promote person-to-person transmission of the virus.

The Meeting of the Board of Directors No. 2/2563 of Textile Prestige Public Company Limited, on 7 April 2020, has resolved on the following matters:-

1. The 45<sup>th</sup> Annual General Meeting of Shareholders for the year 2020, previously scheduled for 23 April 2020, will be postponed indefinitely. This includes cancellation of the place, agenda of the meeting and the record date for the right to attend the meeting schedules on 12 March 2020. And the record date to determine the names of shareholders, who are eligible to receive the dividend, is on 8 May 2020. The dividend payment will be made on 21 May 2020. The Board of Directors will promptly determine the new record date for the right to attend the meeting, the agendas and new date of the 2020 AGM.

2. The approval of interim dividend payment from net profit of the year 2019, at the rate of 0.60 Baht per share (Sixty Satang), Total of 64,800,000 Baht (Sixty-four million and eight hundred thousand Baht), whereby the company had paid the interim dividend for 0.16 Baht per share (Sixteen Satang), total amount of Baht 17,280,000.- (Seventeen million and two hundred eighty thousand Baht) since 21 January 2020, which is paid from net profit and retained earnings drawn from BOI which is exempted from calculated the corporate income tax.

The remaining of 0.44 Baht per share (Forty-four satang), totaling 47,520,000 Baht (Forty-seven million five hundred and twenty thousand Baht), will be paid out of net profit gained from operating period 1 January 2019 to 31 December 2019 and the retained earnings of 20 percent corporate tax-paid business.

However, the aforementioned dividend payment shall be paid to shareholders who are entitled to receive dividends as listed on the date of the list of shareholders on 22 April 2020 and the payment will be on 30 April 2020 and The Board of Directors will not propose to pay dividends for the year 2019 again.

This postponement will not impact the Company's business and operations. The Company will closely monitor the situation of the spread of the Coronavirus Disease 2019 ("COVID-19") so that the meeting can be held as soon as possible.

Please be informed accordingly.

Your Sincerely,

..... *Mr. Chanin Ratanavijai* .....

(Mr. Chanin Ratanavijai)  
Director and Corporate Secretary

Corporate Secretary.

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